Time Deposit Terms and Conditions

Article 1 (Creations)

1. Each Japanese yen time deposit (hereinafter referred to as the "Time Deposit") shall be opened in an amount of not less than 10,000 yen.

2. A Time Deposit shall be created by way of account transfer from the Japanese yen ordinary deposit in the Seven Bank Account (hereinafter referred to as the "Ordinary Deposit") of the customer through the direct banking service or through an automatic teller machine (hereinafter referred to as the "ATM") of the Bank.

Article 2 (Handling of Matters upon Maturity)

1. A Time Deposit with the automatic renewal option shall be automatically renewed on the maturity date in the form of a Time Deposit for the same term as the immediately preceding term. Interest on a Time Deposit shall be paid to the customer by transferring the relevant amount to the customer's Ordinary Deposit on the maturity date, or by adding the relevant amount to the principal on the maturity date to constitute the principal amount for the renewed Time Deposit, as designated by the customer in advance. This scheme regarding interest shall apply to any Time Deposit subsequently renewed.

2. A Time Deposit with the automatic termination option shall be automatically terminated on the maturity date, on which the sum of the principal and interest shall be transferred to the customer's Ordinary Deposit.

3. If the customer wishes to change the option attached to his/her Time Deposit in respect of the handling of matters upon maturity, the customer shall take the procedures prescribed by the Bank not later than the day immediately preceding the maturity date (or the day immediately preceding the maturity date for the renewed term, if applicable).

4. Notwithstanding the provisions of the preceding paragraphs, if the Bank receives notice of an order of provisional seizure, preservative seizure, preservation for collection of equivalent value, assignment, prohibition of payment, preservation for confiscation, or seizure (hereinafter referred to as a "procedure for execution of a claim, etc.") with regard to any specific Time Deposit with the automatic renewal option held by the customer, said specific Time Deposit with the automatic renewal option shall not be automatically renewed on the maturity date.

5. For a Time Deposit with the automatic renewal option that is not automatically renewed as prescribed in the preceding paragraph, ordinary deposit interest shall be given on or after the day immediately following the maturity date. If collection, an assignment order or any other procedure for execution of a claim, etc. is carried out with regard to said Time Deposit, any amount that remains shall be paid to the customer by transferring it to his/her Ordinary Deposit. If a procedure for execution of a claim, etc. is withdrawn or rescinded or is not carried out for other reasons, the amount of said Time Deposit shall be paid in full to the customer promptly by transferring it to his/her

Ordinary Deposit.

Article 3 (Interest)

1. A Time Deposit shall bear interest compounded semi-annually, which shall be calculated at the predetermined interest rate (or the interest rate applicable on the renewal date, in the case of a renewed deposit; hereinafter collectively referred to as the "Given Interest Rate") for the period of days from the date of creation of the Time Deposit (or the date of its most recent renewal, if applicable) to the day immediately preceding the maturity date, and such interest shall be payable to the customer on the maturity date.

2. If a Time Deposit cannot be terminated on the maturity date due to the commencement of inheritance or other reason and it is terminated on or after the day immediately following the maturity date, interest accrued after the maturity date shall be calculated at the ordinary deposit interest rate applicable on the termination date for the period of days from the maturity date to the day immediately preceding the termination date.

3. Interest on a Time Deposit shall accrue for each one-yen portion of the deposited amount, which shall be calculated on a daily pro rata basis of a 365-day year.

Article 4 (Early Termination)

1. If the customer wishes to terminate a Time Deposit before its maturity date, the customer shall notify the Bank in the manner prescribed by the Bank.

2. Early termination interest shall be compounded semi-annually and calculated at the early termination interest rate listed in the following table for the period of days from the date of creation of the Time Deposit (or the date of its most recent renewal, if applicable) to the day immediately preceding the termination date (hereinafter referred to as the "Deposit Term"); provided, however, that, if the early termination interest rate determined in this way falls below the Japanese yen ordinary deposit interest rate applicable on the termination date, that ordinary deposit interest rate shall be used to calculate the amount of interest.

<Early termination interest rate table>

Original Deposit Term / Actual Deposit Term	Less than one year	One year or more, less than two years	Two years or more, less than three years	Three years or more
Less than one year	Japanese yen ordinary deposit rate as of the date of termination			
One year or more, less than two years	—	Given Interest Rate × 30%	Given Interest Rate × 20%	Given Interest Rate × 10%
Two years or more, less than three years	—	—	Given Interest Rate × 50%	Given Interest Rate × 30%
Three years or more	—	—	—	Given Interest

				Rate × 70%

(Rounded down to three decimal places)

3. If the customer wishes to terminate a Time Deposit in part before the maturity date (in which case, the amount to be terminated must be an integral multiple of 10,000 yen), interest on the terminated portion shall be calculated in accordance with the method set forth in Paragraph 2 above. The amount of principal remaining after such partial termination must not be less than 10,000 yen.

4. If the customer falls under either of the following, the Bank may terminate his/her Time Deposit by the method and at the time as predetermined by the Bank, without giving prior notice to the customer; the Given Interest Rate shall apply as the interest rate for a Time Deposit terminated before the maturity date pursuant to this paragraph:

(1) where the customer has suspended payment, a petition for commencement of bankruptcy proceedings, compulsory execution, special conciliation proceedings or civil rehabilitation proceedings has been filed by or against the customer, or where the customer has commenced voluntary liquidation proceedings; or

(2) where the Bank has received notice of a procedure for execution of a claim, etc. with regard to a deposit or any other claim held by the customer against the Bank.

5. The amount to be paid for the terminated Time Deposit and the interest thereon shall be transferred to the customer's Ordinary Deposit.

6. If the customer terminates his/her Seven Bank Account, the customer's Time Deposits shall also terminate at the same time. In such cases, the provisions of Article 4 shall apply.

Article 5 (Account Activities under the Dormant Deposits Utilization Act)

The Bank shall treat the following circumstances with regard to a Time Deposit as account activities under the Act on Utilization of Funds Related to Dormant Deposits to Promote Public Interest Activities by the Private Sector (hereinafter referred to as the "Dormant Deposits Utilization Act"):

(1) there has been a change in the deposited amount due to causes such as a withdrawal, deposit, receipt of a fund transfer, payment by a fund transfer, or direct debit (excluding a change caused by the payment of interest by the Bank);

(2) a third party has demanded payment such as by presenting a bill, note or check (limited to the case where the Bank is able to recognize such demand for payment);

(3) the Depositor, etc. (meaning the depositor, etc. defined in Article 2, Paragraph 3 of the Dormant Deposits Utilization Act; the same applies hereinafter) has requested the Bank to provide the following information regarding the Time Deposit (limited to the case where the Time Deposit is subject to a public notice posted under Article 3, Paragraph 1 of the Dormant Deposits Utilization Act (hereinafter referred to as a "Public Notice" in this paragraph)):

(i) whether the Time Deposit is a deposit subject to the Public Notice; or

(ii) the address of the Depositor, etc. where he/she receives a notice issued by the Bank under the

Dormant Deposits Utilization Act before the Bank posts a Public Notice;
(4) there has been a change to the contract details or customer information upon the request of the Depositor, etc.; and
(5) any of the circumstances set forth in the preceding items has taken place with regard to any other deposit under the Seven Bank Terms and Conditions.
Article 6 (Most Recent Account Activity Date, etc. under the Dormant Deposits Utilization Act)
1. With regard to a Time Deposit, the term "most recent account activity date, etc." under the Dormant Deposits Utilization Act refers to the most recent date of the following dates:
(1) the most recent date on which any of the account activities set forth in Article 5 was made;
(2) for any circumstances specified in the following paragraph as circumstances with which future enforcement of claims for a deposit is expected, the date specified in the following paragraph as the date on which the enforcement of claims for the deposit is expected;
(3) the date on which the Bank issued a notice informing of the matters specified in Article 3, Paragraph 2 of the Dormant Deposits Utilization Act to the Depositor, etc.; limited to the case where that notice has reached the Depositor, etc. or where one month has passed since the date on which that notice was issued (excluding the case where the notice has been returned to the Bank regardless of the depositor's will by the date on which one month has passed or the date on which the Bank has notified the Deposit Insurance Corporation of Japan (hereinafter referred to as the "DICJ") in advance, whichever comes later); and
(4) the date on which the Time Deposit came to fall under the category of deposits, etc. defined in Article 2, Paragraph 2 of the Dormant Deposits Utilization Act.
2. The phrase "circumstances with which future enforcement of claims for a deposit is expected" in Paragraph 1, Item (2) only refers to any of the circumstances set forth in the following items, and the phrase "date on which the enforcement of claims for the deposit is expected" in the same item refers to the date specified in the following items according to the circumstances set forth in the respective items:
(1) the last date of the Deposit Term, the computation period or the redemption period (or the first maturity date for a deposit with the automatic renewal option);
(2) either of the dates set forth in Items (1) and (3) of the preceding paragraph came after the first maturity date: the maturity date that falls in the period during which the relevant circumstances have taken place;
(3) payment with regard to the Time Deposit was suspended under laws and regulations, any order or measures based on laws and regulations or any contract: the date on which the suspension of payment is lifted;
(4) the Time Deposit was subjected to compulsory execution, provisional seizure or collection of delinquent national tax (including a disposition under the same rules): the date on which the relevant procedure is completed; or

(5) any of the circumstances set forth in the preceding items has taken place with regard to any other deposit under the Seven Bank Terms and Conditions: the most recent account activity date, etc. with regard to such other deposit.

Article 7 (Handling of Substitute Money for Dormant Deposits)

1. If no transaction has been conducted with regard to a Time Deposit for a long period of time, claims for the Time Deposit shall become extinct under the Dormant Deposits Utilization Act, and the Depositor, etc. shall acquire a claim for substitute money for dormant deposits against the DICJ.

2. In the case referred to in the preceding paragraph, the Depositor, etc. may make a demand, via the Bank, for payment of a claim for substitute money for dormant deposits regarding the Time Deposit. In this case, the depositor may receive payment of the claim for substitute money for dormant deposits by acquiring the claim for deposit that the depositor previously held against the Bank, if the Bank consents to this.

3. A Depositor, etc. shall commission the Bank, in advance, to make an allegation or demand for payment under Article 7, Paragraph 2 of the Dormant Deposits Utilization Act if any of the following circumstances takes place in the case referred to in Paragraph 1:

(1) compulsory execution, provisional seizure or collection of delinquent national tax (including a disposition under the same rules) has been carried out against a claim for payment of substitute money for dormant deposits regarding the Time Deposit; or

(2) substitute money for dormant deposits regarding the Time Deposit has been partially paid.

4. The Bank shall promise to make a demand for payment of substitute money for dormant deposits under Paragraph 3 on behalf of a Depositor, etc. only if the conditions set forth in the following items are met:

(1) the Bank has been entrusted by the DICJ to conduct the payment operations for substitute money for dormant deposits regarding a Time Deposit; and

(2) if the handling under the preceding paragraph applies, the Bank is to pay substitute money for dormant deposits by having a Depositor, etc. acquire the claim for deposit that the Depositor, etc. previously held against the Bank.

Article 8 (Mutatis Mutandis Application of Terms and Conditions)

Matters not set forth in these Terms and Conditions shall be governed by other applicable terms and conditions, rules, or regulations of the Bank.

Article 9 (Revision to Terms and Conditions)

1. The provisions of these Terms and Conditions and other conditions may be revised by posting the revision on the Bank's website or announcing it by any other appropriate method if there is any change in the financial conditions or any other due cause.

2. The revision referred to in the preceding paragraph shall apply from the date of commencement of application determined at the time of its announcement.

(Revised on February 17, 2020)

Supplementary Provisions

The revision to Article 2 of these Terms and Conditions shall apply to a Time Deposit with the automatic renewal option which will mature on or after March 27, 2017.

(Established on March 27, 2017)

* The above is an English translation of the Japanese version, and has been prepared merely for the customer's convenience. If there is any inconsistency between the two, the Japanese version shall prevail.